

ARTESIA LODGERS' TAX

MEETING MINUTES

May 6, 2014

Present: Kevin Baggerly, Joy Barr, Sandy Johnson, Rebecca Prendergast, Hayley Klein

Meeting was convened at 1:43 PM

- I. Approve Minutes > Hayley supplied minutes from the February 12, 2014 meeting. Rebecca Prendergast made a motion to approve the minutes as presented. Joy Barr seconded the motion. Approved.
- II. Accept YTD Financials > Hayley provided a summary year-to-date financial report of income and expenses. She provided a comparison to the FY14 budget to show that our expenses are under budget. She reminded the board that a detailed report is submitted to the City on a monthly basis. Sandi Johnson made a motion to accept the report as presented. Rebecca Prendergast seconded the motion. Approved.
- III. Consider Bull Riding Challenge Event Request > The Bull Riding Challenge is being planned to take place during the Smokin' on the Pecos Event at the Horse Council Arena. While the event is running in conjunction with the Smokin' event, it is a separate event. The total event budget is \$21,000. The event is requesting \$850 for advertising to attract competitors. Rebecca Prendergast made a motion to approve the request. Kevin Baggerly seconded the motion. Approved.
- IV. Volleyball Nets for Jaycee Park > Vickie told the board that in order to put all the Fourth of July events at one location at Jaycee Park, the City would need to purchase volleyball nets, which would cost about \$1,000. The City Recreation Department said the expense was not in their budget. The board members were curious about the proceeds from the Colorful Fun Run that was strongly supported by Lodgers Tax. The board understood the event to be very successful and wondered if any of the proceeds from the run could be used for volleyball nets.
- V. Review / Approve FY15 Budget > Hayley presented a budget based on a \$360,000 annual income, or approximately \$30,000 per month. Members asked if Hayley had considered income from the new hotels. She noted that she had but didn't want to budget too much for additional income. She suggested that the board do a mid-year budget review and adjustment, as necessary. Expenses are similar to those from this year with the exception of the building improvement funds that have been set aside for the project. Joy Barr made a

motion to approve the budget as presented. Sandi Johnson seconded the motion.
Approved.

VI. Other Business > None

VII. Adjourn > With no other business before the board, Kevin Baggerly made a motion to adjourn the meeting. Joy Barr seconded the motion. Approved.

Meet was adjourned at 2:32 PM

Summary of Requests Approved by Artesia Lodgers' Tax Board for Recommendation to Artesia City Council on May 6, 2014:

- Bull Riding Challenge – June 27-29, 2014: \$850